

Amendments to Senate Bill No. 506
1st Reading Copy

Requested by Senator Jeff Essmann

For the Senate Taxation Committee

Prepared by Lee Heiman
March 24, 2009 (7:21am)

SENATE TAXATION

EXHIBIT NO. 10

DATE 3.24.09

BILL NO. SB 506

1. Page 2, line 6.

Following: "equipment"

Strike: ";

Insert: ". However, the rental of vehicles by insurance companies under policy coverages that include temporary vehicle replacement coverage is exempt from the tax."

2. Page 4, line 14.

Strike: "2%"

Insert: "4%"

3. Page 6, line 17.

Following: "revenue"

Insert: "available after distribution pursuant to [sections 3(1)(a) and 8]"

4. Page 6.

Following: line 24

Insert: "(2) The distribution to municipalities under subsection (1) must be used as provided in [section 3(2)]."

Renumber: subsequent subsections

- END -